

(Local Form #1)

<b>REAFFIRMATION AGREEMENT</b>	
Debtor(s) Name JUDITH SCHERF MAHLON M. SCHERF	Case Number 00-01593JCS
Creditor's Name OLD KENT BANK PO BOX 3663-IL COLLECTIONS  GRAND RAPIDS, MI 49501-	
<b>PART A - AGREEMENT</b>	
Summary of Terms of the New Agreement Description of Security 1995 MOBILE HOME	
Principal Amount Due <b>\$28882.51</b> Interest Rate (APR) <b>12.7500 %</b> Monthly Payment <b>\$416.67</b> Includes: LHA <b>\$0.00</b> Extended Warranty <b>\$0.00</b>	
Present Market Value <b>\$28882.51</b>	Please attach any additional written agreement to this form
The parties understand that this agreement is purely voluntary and is not required by any law or by any previous agreement that does not meet the requirements of USC 524(c)(3)(c). The debtor may rescind the agreement at any time prior to discharge or 60 days after such an agreement is filed with the court, whichever is greater, by giving notice of reccession to the creditor.	
03/23/2000	Signature of Debtor <i>Mahlon M Scherf</i>
Date	Signature of Joint Debtor <i>Judith A Scherf</i>
Signature of Creditor	
<b>PART B - ATTORNEY'S DECLARATION</b>	
This represents a fully informed and voluntary agreement that does not impose undue hardship on the debtor or any dependent of the debtor. The debtor has been fully advised about the legal effect and consequences of this agreement.	
5/1/00	Signature of Debtor's Attorney THOMAS L. RIEGLER
Date	
<b>PART C - MOTION FOR COURT APPROVAL OF AGREEMENT</b>	
Complete only when debtor is not represented by an attorney	
I (we), the debtor affirm the following to be true and correct: 1) I was not represented by an attorney in the negotiation of this reaffirmation agreement 2) My current monthly net income is \$ _____ 3) My current monthly expenses total \$ _____ 4) I believe that this agreement is in my best interest because _____	
Add another page if you wish to provide additional information to the court	
Therefore, I ask the court for an order approving this reaffirmation agreement.	
Date	Signature of Debtor
Date	Signature of Debtor's Attorney
<b>PART D - COURT ORDER</b>	
The court grants the debtor's motion and approves the voluntary agreement upon the terms specified above	
Date	Bankruptcy Judge

(12)

STATE OF MICHIGAN

CERTIFICATE OF MOBILE HOME TITLE

\* FULL RIGHTS TO SURVEYOR \*

MANUF. YEAR 1994 MANUFACTURER ENCORE LE MOBILE HOME SERIAL NUMBER MY9594806

ISSUE DATE 10/28/94 MOBILE HOME TITLE NO. 255E3000260 A

MAILING ADDRESS  
MAHLON MILFORD SCHERF AND JUDITH A SCHERF  
1700 ROBBINS RD LOT 121  
GRAND HAVEN MI 49417

OWNER'S NAME AND ADDRESS  
MAHLON MILFORD SCHERF AND JUDITH A SCHERF  
1700 ROBBINS RD LOT 121  
GRAND HAVEN MI 49417

FIRST SECURED PARTY  
OLD KENT BANK OF GRAND HAVEN  
233 WASHINGTON  
GRAND HAVEN MI 49417

SECOND SECURED PARTY

RECEIVED  
1ST FIRM NAME BY SIGNATURE OF AGENT DATE  
2ND FIRM NAME BY SIGNATURE OF AGENT DATE

The Department of Commerce of the State of Michigan certifies that this certificate of title is prima facie proof of ownership issued in compliance with the laws of the State of Michigan. On the date of issuance, this mobile home described was subject to the security interest as shown.

50552782 MOBILE HOME COMMISSION

DO NOT ACCEPT TITLE SHOWING ANY ERASURES, ALTERATIONS OR MUTILATIONS



## Installment Loan Agreement

9922415431301

For Bank Use Only  
 Org 2 00001 Org 3 00600 Org 4 05015  
 Org 5 15015 Org 6 00231

OLD KENT BANK  
 PO Box 2990  
 Grand Rapids, MI 49501-2990  
 Bank #01

This is an agreement between you and the Bank concerning an installment loan the Bank is making to you. Some of the terms of this agreement are stated below. Additional terms of this agreement appear on the other side.

Amount Financed	FINANCE CHARGE	ANNUAL PERCENTAGE RATE	Total of Payments
\$ 33,027.10	\$ 41,973.50	12.7424 % (v) This is what your loan will cost as a yearly rate.	\$ 75,000.60 (v) This is the total amount you will pay if you make all payments as scheduled.

Payment Schedule: This agreement is payable in 180 (v) installments. 180 (v) installments of \$416.67 each will be due on the 26th day of each month, beginning 10/26/1999 (v). A single installment of \$ (v) will be due on (v).

Variable Rate Loans:  This is a variable rate loan.

Disclosures about the variable rate feature have been provided to you earlier. Your annual percentage rate may increase during the term of this loan if there is an increase in our Treasury Bill Index, which is based on the auction average rate on 13-week United States Treasury Bills. We may not increase your interest rate more often than once in any three month period. The interest rate will not increase above 24%. If your interest rate increases, you may have to pay more installments of the same amount and you may have to pay a larger final installment. For example, if your agreement were for \$7500.00 at 11.00% payable in 48 monthly installments of \$183.84 and if the interest rate were to increase to 12.0% after you have paid 6 installments, you would have to pay 1 additional installment and your final payment would be \$170.03.

Late Charge: If you fail to make any scheduled payment within 1 day after it is due, you must pay a late charge of \$25.00 or 5% of the overdue payment amount whichever is greater. If this loan is not secured by real estate and you fail to make a payment by the 30th day after it is due, the applicable interest rate will increase by 1.00 percentage points. If this loan is secured by real estate and you fail to make a payment by the 30th day after it is due, the applicable interest rate will increase by 2.00 percentage points if you fail to make any other payment within 30 days after it is due. The increase will remain in effect until you have gone 12 consecutive months without being more than 30 days past due. No more than one increase can be in effect at a time.

Prepayment: If you pay off early, you will  or will not  have to pay a penalty. You are not entitled to a rebate of any loan origination and processing fee.

Security: Collateral securing other loans with us may also secure this loan. We will have the right to set off any funds you may have on deposit with us or other money we may owe you against what you owe us. In addition, we will have a security interest in the property described below:

Mobile Home-Dated 1994 FAIRMONT ENCORE LE MY9594806

21/999 LID HYDR3  
 You are purchasing this property with the proceeds of this loan.  
 This loan is secured by a mortgage on the real property at:

21/999 LID HYDR3  
 DATE 10/26/1999  
 TIME

Other Charges: Filing Fees \$

Single Joint

Insurance: Credit life, credit disability, and unemployment insurance are not required. You may request them by initialing below.

Credit Life Insurance: A term of 120 months will cost \$ 2,642.60

Insurance for the one month balloon payment will cost \$ 0.00

Credit disability Insurance: A term of 120 months will cost \$ 3,150.02

Unemployment Insurance: A term of 120 months will cost \$

Property Insurance: You may obtain the insurance required by this agreement from anyone who is reasonably acceptable to us. If we provide it, a term of months will cost \$

Assumption Policy: We will not permit someone buying the collateral from you to assume your obligation on its original terms unless we are required to by law.

More Information: Additional information about nonpayment, default, our right to require repayment in full before the scheduled date, prepayment penalties and rebates, security interests and other terms is on the other side of this agreement. If a box (v) is not marked, that term is not applicable. An "e" means an estimate. A "(v)" indicates a term which will change if the applicable interest rate changes.

Itemization of Amount Financed

The amount Financed shown above includes:

\$ 0.00	We pay to you.
\$ 0.00	We pay OKB as a loan processing fee
\$ 0.00	We pay to:
\$ 0.00	We pay to:
\$ 0.00	We pay to:
\$ 0.00	We credit to your account.
\$ 0.00	We pay to Public Officials or Government Agencies.
\$ 0.00	We pay to insurance companies.
\$ 27,234.48	Principal Amount
\$ 33,027.10	Prepaid Finance charges
\$ 33,027.10	Amount Financed

Acceptance:

The bank accepts this agreement.

*Molly Annex*  
 For the bank

Borrower's Agreement 08/27/1999 (Date)

You promise to pay us the PRINCIPAL AMOUNT shown in the Itemization of Amount Financed and interest on the unpaid balance of the PRINCIPAL AMOUNT from time to time at the APPLICABLE INTEREST RATE, according to the terms of this agreement. Your initial applicable interest rate is 12.750 % per year.

If you fail to make payments on time, your applicable interest rate may increase by the amount of the Standard Rate Margin as provided in the "Applicable Interest Rates" section on the other side of this Agreement. The Standard Rate Margin for your loan is 3.00 percentage points.

In addition, on the first day of each calendar quarter (January 1, April 1, July 1 and October 1) until this loan is fully paid, the applicable interest rate will change to an annual interest rate that will be \_\_\_\_\_ percentage points above our Treasury Bill Index Rate as of that day. Our Treasury Bill Index Rate is based on the average auction rate on 13-week United States Treasury Bills and may change from time to time.

Your applicable interest rate will never be less than \_\_\_\_\_ per year nor more than \_\_\_\_\_ % per year. If you pay the entire unpaid balance within the first 12 months of this loan, you will have to pay an early payment fee of \$75.00.

You also agree to pay us all other amounts which may become due under this agreement. If more than one person signs below, you are jointly and severally liable under this agreement.

Owner's Agreement:

Each person who signs below (the "owner") is an owner of an interest in some or all of the property described in the Security section above. The owner grants the bank a security interest in that property and all proceeds of, or accessions, additions, attachments, or accessories to, that property to secure payment of all of the borrower's obligations under this Installment Loan Agreement. The owner may have executed a mortgage on any real property identified in the Security section. By signing this Owner's Agreement, the owner does not agree personally to pay any of the borrower's obligations under this agreement. The owner agrees to all of the additional terms which appear in the "Other Terms of Borrower's Agreement and Guarantor's Agreement" section on the other side of this agreement.

Signature: x \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

100068489

OLD KENT

BANK COPY

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